

# BRL Weekly Newbuilding Contracts

A confidential report of world-wide shipbuilding activity, plus contracts pending.

Printed: 21/Apr/2024 07:18:58

## 76 NEW ORDERS THIS WEEK. HOLD YOUR BREATH.

Week: 17 2024

BRL Weekly Newbuilding Contracts

Newbuilding continues in the same vein. You need to hold your breath to witness the unstoppable flow of new business at the current time. We find it hard to remember such a frenzy of ordering in a short space of time. Shipyards are just about coping and understandably desperate not to turn down potential business. Pricing still remains stubbornly high driven by the dominant position shipbuilding finds itself in. Charter rates are helping as they continue to remain high on spot business and charterers are offering longer periods for time charter business. The dilemma for contractors is that today's charter rates are unlikely to survive long term as there are always troughs as well as peaks.

With so many orders it really is difficult to know where to begin. Tanker and bulk carriers dominate business but we will begin in a new sector for a change. There is a welcome revival occurring in the cruise liner industry. A trickle of orders started this year but this week we report a huge order which will look to firm at Fincantieri.

The renowned cruise builder has booked a Letter of Intent from Norwegian Cruise Line for future construction of no less than EIGHT cruise liners of three different designs, Leading the way is Norwegian Cruise Line Holdings but all eight are related. If the LOI is firmed this will take production at Fincantieri to as far ahead as 2036. No prices emerged at this stage but berth space is booked with hull numbers for all eight.

Norwegian Cruise Line (NCL) will claim four of the largest capacity each accommodating 5,000 pax. Smaller vessels will be claimed by two fully owned subsidiaries of NCL. Two each will be built for Oceania Cruises and Regent Seven Seas Cruises offering accommodation for 1,400 pax and 850 pax respectively. The order is a major boost for the cruise industry which is now recovering strongly with passenger bookings after the effect of the COVID 19 pandemic which lasted around two years and devastated the industry.

Tanker orders continue at a steady rate. Twelve more were recorded this week. One of the highlights was the steady emergence of Japan on the scene as builders. This is welcome but you cannot differentiate if the orders are speculative or for actual export ownership. One of the most popular types attracting owners is the aframax LR2 products or crude carrier or combined role. Tsuneishi booked four such types for undisclosed account for delivery between 2026 and 2028. Much of Tsuneishi's business normally goes to their overseas building sites in China. Being a Japanese order no price was revealed as is nearly always the case so a comparison cannot be made with competitors in China and South Korea. Dalian Shipbuilding booked two aframax LR2's from AET which will be among the first ammonia dual fuel vessels. Deliveries are set to run from April 2027. Big spending Union Maritime is still spending and this owner also added a single aframax LR2 from Dalian

Shipbuilding for delivery in September 2026. Elsewhere d'Amico International Shipping booked two 75,000 d.w.t. LR1 product carriers from Jiangsu New Yangzijiang, China for delivery in 2027. They are priced at \$32.4 million each. Danish owner Terntank exercised an optional 15,000 d.w.t. chemical carrier from CMCL Yangzhou for delivery in March 2027. This lifts to five the total vessels on order for this owner. A new option was attached for a sixth vessel. Seacon Shipping added two more 18,500 d.w.t. chemical carriers from Fujian Southeast lifting to six the sisters now on order for this owner. Deliveries stretch into first quarter of 2026. In this case a per unit price of \$32.4 million was confirmed. Other prices were not confirmed.

Bulk carriers were extremely active with the recent lull firmly left behind. Big spending Turkish owner Ciner Shipping booked four kamsamaxes from Hengli H.I., China. Deliveries start from March 2027 but no price was confirmed. Ciner has now become the biggest shipowner in Turkey having pushed its fleet total up to around 50 vessels all of which are bulk carriers. Three Chinese yards have been awarded orders for 22 newbuildings since last year from this owner.

Elsewhere other sectors were quiet. Royal Bodewes in Holland booked two ice class 1A multi-purpose 6,750 d.w.t. vessels for delivery in 2026. The order was from Finnish based Meriaura. More good news

for the Dutch industry was the award of a cement carrier by Eureka Shipping based in Cyprus to Holland Shipyards. Delivery is scheduled for December 2025. The contractor is a joint venture between SMT and CSL for dredging capability on Greek Lakes and in USA waters. Further good news for Holland resulted in a letter of intent with Royal IHC for construction of one cable layer. The vessel will be built in the USA to Royal IHC specifications and will be subject to Jones Act regulations. Delivery is set for August 2028. The contractor is Kalypso Offshore Energy in USA.

#### CONTRACT RESALES

##### HENGLI H.I.

Two 306,000 d.w.t. VLCC's originally contracted as the first ever for builder's account in September 2023 have now been resold to Dynacom Tanker, Greece. Price paid was \$122 million each. Deliveries due in 2026.

## Pending Contracts

<b>14337</b>	Type: <b>Bunkering</b> Owner: <b>Mitsui O.S.K.</b> Mitsui O.S.K. 2-chome, Tornomon, Minato-ku Shiba, Tokyo 105 PO Box 5 Shiba, Tokyo 105 Japan	<b>Japan</b>	Remarks: Pending. Total Vessels: 1. Bureau Veritas has been awarded Approval in Principle from Bureau Veritas to design a new 12,000 cu.m. ammonia bunkering vessel. Construction will be by Sasaki Shipbuilding for ownership of Mitsui O.S.K. Lines (MOL).
<b>14338</b>	Type: <b>Miscellaneous</b> Owner: <b>Shell International</b> Shell International London SE1 7PQ London	<b>United Kingdom</b>	Remarks: Pending. Total Vessels: 1. Shipyard Seatrium has entered into a Memorandum of Understanding with oil major Shell for collaboration in promotion of floating production systems. Seatrium was formed from the merger of Singapore yards Sembcorp Marine and Keppel Offshore & Marine in 2023. The MOU seeks to promote best practices in design and construction of floating production systems.
<b>14339</b>	Type: <b>Container</b> Owner: <b>HMM</b>	<b>Korea (South)</b>	Remarks: Pending. Total Vessels: 1. Plans to increase its containership fleet from 920,000 teu to 1.5 million teu by 2030.
<b>14340</b>	Type: <b>Bulk Carrier</b> Owner: <b>HMM</b>	<b>Korea (South)</b>	Remarks: Pending. Total Vessels: 1. Plans to increase its bulk carrier fleet from the current 36 vessels to 110 ships by 2030.
<b>14341</b>	Type: <b>Bulk Carrier</b> Owner: <b>Ciner Shipping</b> Ciner Shipping Hacihesnahatun Mah Uskudar 34674 Turkey	<b>Turkey</b>	Remarks: Option. Total Vessels: 2. GRT: 63000. DWT: 35000. Understood option retained at New Dayang, China for two more 63,000 d.w.t. ultramax bulk carriers. Seven already on order for this owner at this yard giving possible order for nine vessels.
<b>14342</b>	Type: <b>Products Carrier</b> Owner: <b>Terntank</b> Denmark	<b>Denmark</b>	Remarks: Option. Total Vessels: 1. DWT: 15000. New option retained at China Merchants Jinling for one 15,000 d.w.t. products carriers. New vessel just ordered lifting to five vessels the number now on order.
<b>14343</b>	Type: <b>Multi-purpose</b> Owner: <b>EuroGreen Maritime</b>	<b>France</b>	Remarks: Option. Total Vessels: 4. DWT: 50000. Option retained at Wuhu, China for four 50,000 d.w.t. multi-purpose products carriers. Four already ordered.
<b>14344</b>	Type: <b>Ferry RoPax</b> Owner: <b>Trinidad &amp; Tobago Govt</b>	<b>Trinidad and Tobago</b>	Remarks: Pending. Total Vessels: 1. Tenders invited for construction of one ropax ferry. 160 metres long. June 2026 delivery sought.

Yard Index To New Orders

New Orders Placed in Week 17

Data is presented in ascending order of builder, build country and contractor.

Builder	Builder Country	Contractor	Contractor Country	Vessel Type	DWT	BRL #	No.Ves
CMJL (Yangzhou)	China	Terntank	Denmark	Chemical Carrier	15,000	70866	1
Dalian COSCO Shipyard	China	Undisclosed	Undisclosed	Bulk Carrier	82,000	70882	1
Dalian COSCO Shipyard	China	Undisclosed	Undisclosed	Bulk Carrier	82,000	70883	1
Dalian COSCO Shipyard	China	Undisclosed	Undisclosed	Bulk Carrier	82,000	70884	1
Dalian Shipbuilding Industry	China	AET Inc.	Singapore	Products Carrier	115,000	70838	1
Dalian Shipbuilding Industry	China	AET Inc.	Singapore	Products Carrier	115,000	70839	1
Dalian Shipbuilding Industry	China	Union Maritime	United Kingdom	Products Carrier	115,000	70831	1
Elefsis Shipyard	Greece	Attica Holdings SA	Greece	Ferry RoPax	0	70846	1
Fincantieri	Italy	Norwegian Cruise Line	USA	Cruise	0	70854	1
Fincantieri	Italy	Norwegian Cruise Line	USA	Cruise	0	70855	1
Fincantieri	Italy	Norwegian Cruise Line	USA	Cruise	0	70856	1
Fincantieri	Italy	Norwegian Cruise Line	USA	Cruise	0	70857	1
Fincantieri	Italy	Oceania Cruises	USA	Cruise	0	70860	1
Fincantieri	Italy	Oceania Cruises	USA	Cruise	0	70861	1
Fincantieri	Italy	Regent Seven Seas Cruises	USA	Cruise	0	70858	1
Fincantieri	Italy	Regent Seven Seas Cruises	USA	Cruise	0	70859	1
Fujian Southeast	China	Seacon Shipping	Hong Kong	Chemical Carrier	18,500	70840	1
Fujian Southeast	China	Seacon Shipping	Hong Kong	Chemical Carrier	18,500	70841	1
Hanwha Ocean	Korea (South)	Iino Kaiun	Japan	LPG Carrier	62,500	70828	1
Hengli H.I.	China	Ciner Shipping	Turkey	Bulk Carrier	82,000	70842	1
Hengli H.I.	China	Ciner Shipping	Turkey	Bulk Carrier	82,000	70843	1
Hengli H.I.	China	Ciner Shipping	Turkey	Bulk Carrier	82,000	70844	1
Hengli H.I.	China	Ciner Shipping	Turkey	Bulk Carrier	82,000	70845	1
Higaki	Japan	Undisclosed	Undisclosed	Dry Cargo	13,500	70847	1
Higaki	Japan	Undisclosed	Undisclosed	Dry Cargo	13,500	70848	1
Higaki	Japan	Undisclosed	Undisclosed	Dry Cargo	13,500	70849	1
Holland Shipyards	Netherlands	Eureka Shipping	Cyprus	Cement Carrier	12,500	70813	1
Huangpu Wenchong	China	Arkas Group	Turkey	Container	0	70832	1
Huangpu Wenchong	China	Arkas Group	Turkey	Container	0	70833	1
Huangpu Wenchong	China	Arkas Group	Turkey	Container	0	70834	1
Huangpu Wenchong	China	Arkas Group	Turkey	Container	0	70835	1
Huangpu Wenchong	China	Arkas Group	Turkey	Container	0	70836	1
Huangpu Wenchong	China	Arkas Group	Turkey	Container	0	70837	1
Hyundai Mipo	Korea (South)	Capital Maritime & Tr. Corp.	Greece	LPG/Ammonia	0	70862	1
Hyundai Mipo	Korea (South)	Capital Maritime & Tr. Corp.	Greece	LPG/Ammonia	0	70863	1
Hyundai Mipo	Korea (South)	Capital Maritime & Tr. Corp.	Greece	LPG/Ammonia	0	70864	1
Hyundai Mipo	Korea (South)	Capital Maritime & Tr. Corp.	Greece	LPG/Ammonia	0	70865	1
Jiang Jiang Nanyang	China	BigLift Shipping BV	Netherlands	Heavy Lifting	25,000	70820	1
Jiang Jiang Nanyang	China	CY Shipping	Korea (South)	Heavy Lifting	25,000	70819	1
Jiangsu Hantong	China	Atlantska Plovidba	Croatia	Bulk Carrier	63,500	70821	1
Jiangsu Hantong	China	Franbo Lines Corp.	Taiwan	Bulk Carrier	63,500	70823	1
Jiangsu Hantong	China	Franbo Lines Corp.	Taiwan	Bulk Carrier	63,500	70824	1
Jiangsu Hantong	China	Franbo Lines Corp.	Taiwan	Bulk Carrier	63,500	70825	1
Jiangsu Hantong	China	Franbo Lines Corp.	Taiwan	Bulk Carrier	63,500	70826	1
Jiangsu New Yangzijiang	China	d'Amico International Shipping	Italy	Products Carrier	75,000	70817	1
Jiangsu New Yangzijiang	China	d'Amico International Shipping	Italy	Products Carrier	75,000	70818	1
Med Marine	Turkey	Vernicos Scafi	Greece	Harbour Tug	0	70829	1
Med Marine	Turkey	Vernicos Scafi	Greece	Harbour Tug	0	70830	1
Nantong COSCO KHI	China	Undisclosed	Undisclosed	Bulk Carrier	82,000	70885	1
Nantong COSCO KHI	China	Undisclosed	Undisclosed	Bulk Carrier	82,000	70886	1
Nantong COSCO KHI	China	Undisclosed	Undisclosed	Bulk Carrier	82,000	70887	1

OCEA	France	Guyana Min. of Defence	Guyana	Patrol	0	70812	1
PaxOcean	Undisclosed	Coastal Sustainability Alliance	Singapore	Harbour Tug	0	70827	1
Piriou	France	Bourbon Group	France	Crewboat	0	70876	1
Piriou	France	Bourbon Group	France	Crewboat	0	70877	1
Piriou	France	Bourbon Group	France	Crewboat	0	70878	1
Piriou	France	Bourbon Group	France	Crewboat	0	70879	1
Piriou	France	Bourbon Group	France	Crewboat	0	70880	1
Piriou	France	Bourbon Group	France	Crewboat	0	70881	1
Royal Bodewes	Netherlands	Meriaura	Finland	Dry Cargo	6,750	70814	1
Royal Bodewes	Netherlands	Meriaura	Finland	Dry Cargo	6,750	70815	1
Royal IHC	Netherlands	Kalypso Offshore Energy	USA	Cable Laying	0	70816	1
Shin Kurushima	Japan	DryDel Shipping	Greece	Bulk Carrier	63,500	70867	1
Shin Kurushima	Japan	DryDel Shipping	Greece	Bulk Carrier	63,500	70868	1
Shin Kurushima	Japan	DryDel Shipping	Greece	Bulk Carrier	63,500	70869	1
Shin Kurushima	Japan	DryDel Shipping	Greece	Bulk Carrier	63,500	70870	1
Shin Kurushima	Japan	DryDel Shipping	Greece	Bulk Carrier	63,500	70871	1
Shin Kurushima	Japan	DryDel Shipping	Greece	Bulk Carrier	63,500	70872	1
Shin Kurushima	Japan	DryDel Shipping	Greece	Bulk Carrier	63,500	70873	1
Shin Kurushima	Japan	DryDel Shipping	Greece	Bulk Carrier	63,500	70874	1
Shin Kurushima	Japan	DryDel Shipping	Greece	Bulk Carrier	63,500	70875	1
Taizhou Sanfu	China	Mitsui O.S.K.	Japan	Offshore Support	13,000	70822	1
Tsuneishi	Japan	Undisclosed	Undisclosed	Products Carrier	115,000	70850	1
Tsuneishi	Japan	Undisclosed	Undisclosed	Products Carrier	115,000	70851	1
Tsuneishi	Japan	Undisclosed	Undisclosed	Products Carrier	115,000	70852	1
Tsuneishi	Japan	Undisclosed	Undisclosed	Products Carrier	115,000	70853	1
<b>Total DWT:</b>					<b>2,908,000</b>		<b>76</b>

## New Orders

<b>BRL Ref:</b> 70812	<b>Delivery:</b> 11-2026	<b>\$Price:</b>	<b>Type:</b> Patrol	<b>Flag:</b> Guyana
<b>Builder:</b> OCEA	France	OCEA BP 50333 Les Sables d'Olonne 85109 France		
<b>Owner:</b> Guyana Min. of Defence	Guyana			
<b>Metrics:</b> Name: Yard: OCEA. Length (OA): 58.				
<b>Notes:</b> 4,000 nautical miles cruising range. Maximum speed 30 knots. Price EUR 39.5 million. 24 crew, 30 other personnel. Built to serve combatting of drug trafficking, environment pollution and illegal fishing. Price includes cost of building equipment logistics, support services and training over a five year period.				
<b>BRL Ref:</b> 70813	<b>Delivery:</b> 12-2025	<b>\$Price:</b>	<b>Type:</b> Cement Carrier	<b>Flag:</b> Cyprus
<b>Builder:</b> Holland Shipyards	Netherlands	Holland Shipyards 3372 BW Hardinveld-Giessendam Netherlands		
<b>Owner:</b> Eureka Shipping	Cyprus			
<b>Metrics:</b> Name: Yard: Holland Shipyards. GRT: 14749. DWT: 12500.				
<b>Notes:</b> Eureka Shipping based in Cyprus is a joint venture between SMT and CSL for dredging capability on Great Lakes and in US waters. Diesel electric propulsion consisting of four generator sets for navigation and dredging operations.				
<b>BRL Ref:</b> 70814	<b>Delivery:</b> 01-2026	<b>\$Price:</b>	<b>Type:</b> Dry Cargo	<b>Flag:</b> Finland
<b>Builder:</b> Royal Bodewes	Netherlands	Netherlands		
<b>Owner:</b> Meriaura	Finland	Meriaura 20100 Turku Finland		
<b>Metrics:</b> Name: Yard: Royal Bodewes. GRT: 4500. DWT: 6750. Length (OA): 105.				
<b>Notes:</b> Contract covers a choice of two Eco Trader multi-purpose vessels costing EUR 34 million. Ice class 1A. Biofuel propulsion. New version is an improvement of EcoCoaster type built by Royal Bodewes and 30 per cent larger than predecessor. More newbuildings may be ordered in continuing fleet replacement programme by this owner.				
<b>BRL Ref:</b> 70815	<b>Delivery:</b> 08-2026	<b>\$Price:</b>	<b>Type:</b> Dry Cargo	<b>Flag:</b> Finland
<b>Builder:</b> Royal Bodewes	Netherlands	Netherlands		
<b>Owner:</b> Meriaura	Finland	Meriaura 20100 Turku Finland		
<b>Metrics:</b> Name: Yard: Royal Bodewes. GRT: 4500. DWT: 6750. Length (OA): 105.				
<b>Notes:</b> Contract covers a choice of two Eco Trader multi-purpose vessels costing EUR 34 million. Ice class 1A. Biofuel propulsion. New version is an improvement of EcoCoaster type built by Royal Bodewes and 30 per cent larger than predecessor. More newbuildings may be ordered in continuing fleet replacement programme by this owner.				
<b>BRL Ref:</b> 70816	<b>Delivery:</b> 06-2028	<b>\$Price:</b>	<b>Type:</b> Cable Laying	<b>Flag:</b> USA
<b>Builder:</b> Royal IHC	Netherlands	Royal IHC AW Kinderdijk Netherlands		
<b>Owner:</b> Kalypto Offshore Energy	USA			
<b>Metrics:</b> Name: Yard: Royal IHC. GRT: 5000.				
<b>Notes:</b> Letter of Intent only this stage with Royal IHC to cooperate with the owner over finalising contract, engineering and construction details. Vessel will support offshore wind sector in USA. Vessel will be built at a USA yard yet to be decided. Due to operation in USA domestic waterways construction is subject to Jones Act regulations.				
<b>BRL Ref:</b> 70817	<b>Delivery:</b> 09-2027	<b>\$Price:</b> 55.4.	<b>Type:</b> Products Carrier	<b>Flag:</b> Italy
<b>Builder:</b> Jiangsu New Yangzijiang	China	Jiangsu New Yangzijiang Development Zone Jingjiang Jiangsu 214532 China		
<b>Owner:</b> d'Amico International	Italy			
<b>Metrics:</b> Name: Yard: Jiangsu New Yangzijiang. GRT: 40000. DWT: 75000.				
<b>BRL Ref:</b> 70818	<b>Delivery:</b> 11-2027	<b>\$Price:</b> 55.4.	<b>Type:</b> Products Carrier	<b>Flag:</b> Italy
<b>Builder:</b> Jiangsu New Yangzijiang	China	Jiangsu New Yangzijiang Development Zone Jingjiang Jiangsu 214532 China		
<b>Owner:</b> d'Amico International	Italy			
<b>Metrics:</b> Name: Yard: Jiangsu New Yangzijiang {1}. GRT: 40000. DWT: 75000.				

New Orders

<b>BRL Ref:</b> 70819	<b>Delivery:</b> 12-2025	<b>\$Price:</b>	<b>Type:</b> Heavy Lifting	<b>Flag:</b> Netherlands
<b>Builder:</b> Jiang Jiang Nanyang	China			
<b>Owner:</b> CY Shipping	Korea (South)			
<b>Metrics:</b> Name: Yard: Jing Jiang Nanyang. GRT: 24000. DWT: 25000. Length (OA): 180. Beadth: 43.				
<b>Notes:</b> 6,020 sq.m. of unobstructed deck space. Deck measures 140m x 43m. Known as BC class. Operation in collaboration with partner with Big Lift Shipping, Netherlands who have also ordered one sister ship.				
<b>BRL Ref:</b> 70820	<b>Delivery:</b> 12-2025	<b>\$Price:</b>	<b>Type:</b> Heavy Lifting	<b>Flag:</b> Netherlands
<b>Builder:</b> Jiang Jiang Nanyang	China			
<b>Owner:</b> BigLift Shipping BV	Netherlands	BigLift Shipping BV 1042 AA Amsterdam Netherlands		
<b>Metrics:</b> Name: Yard: Jing Jiang Nanyang . GRT: 24000. DWT: 25000. Length (OA): 180. Beadth: 43.				
<b>Notes:</b> 6,020 sq.m. of unobstructed deck space. Deck measures 140m x 43m. Known as BC class. Operation in collaboration with CY Shipping, South Korea who have also ordered one sister ship.				
<b>BRL Ref:</b> 70821	<b>Delivery:</b> 06-2026	<b>\$Price:</b> 32.5.	<b>Type:</b> Bulk Carrier	<b>Flag:</b> Panama
<b>Builder:</b> Jiangsu Hantong	China	China		
<b>Owner:</b> Atlantska Plovidba	Croatia	Atlantska Plovidba PO Box 192 50000 Dubrovnik Croatia		
<b>Metrics:</b> Name: Yard:: Jiangsu Hantong . GRT: 35000. DWT: 63500.				
<b>Notes:</b> Contractor is now solvent after 64.1% ownership investment by Tankerska Plovidba. Option exercised. Total of three vessels now on order at this yard. Fully compliant with IMO Tier III emission and Energy Efficiency Design Index (EEDI) Phase 3 energy efficiency standards,				
<b>BRL Ref:</b> 70822	<b>Delivery:</b> 04-2026	<b>\$Price:</b>	<b>Type:</b> Offshore Support	<b>Flag:</b> Japan
<b>Builder:</b> Taizhou Sanfu	China	Taizhou Sanfu Yonganzhou Zhen Gaogang Qu Jiangsu 225435 China		
<b>Owner:</b> Mitsui O.S.K.	Japan	Mitsui O.S.K. 2-chome, Tornomon, Minato-ku Shiba, Tokyo 105 PO Box 5 Shiba, Tokyo 105 Japan		
<b>Metrics:</b> Name: Yard: Taizhou Sanfu. DWT: 13000. Length (OA): 150. Draft: 5.2. Beadth: 30.				
<b>Notes:</b> Vessel is a module carrier to support coastal foundations from JFE Engineering's manufacturing base in Kasaoka, Japan and supply Japan's wind farm industry with offshore turbine construction. First of its type operating in Japan. JFE has started production of monopiles needed to build the foundation of offshore wind power generation. Vessel will operate under management of owner subsidiary MOL Drybulk. Fitted with a dynamic positioning system.				
<b>BRL Ref:</b> 70823	<b>Delivery:</b> 05-2025	<b>\$Price:</b>	<b>Type:</b> Bulk Carrier	<b>Flag:</b> Taiwan
<b>Builder:</b> Jiangsu Hantong	China	China		
<b>Owner:</b> Franbo Lines Corp.	Taiwan	Franbo Lines Corp. 31 hai Bian Road Kaohsiung Taiwan		
<b>Metrics:</b> Name: Yard: Jiangsu Hantong. GRT: 35000. DWT: 63500.				
<b>BRL Ref:</b> 70824	<b>Delivery:</b> 07-2025	<b>\$Price:</b>	<b>Type:</b> Bulk Carrier	<b>Flag:</b> Taiwan
<b>Builder:</b> Jiangsu Hantong	China	China		
<b>Owner:</b> Franbo Lines Corp.	Taiwan	Franbo Lines Corp. 31 hai Bian Road Kaohsiung Taiwan		
<b>Metrics:</b> Name: Yard: Jiangsu Hantong . GRT: 35000. DWT: 63500.				
<b>BRL Ref:</b> 70825	<b>Delivery:</b> 08-2025	<b>\$Price:</b>	<b>Type:</b> Bulk Carrier	<b>Flag:</b> Taiwan
<b>Builder:</b> Jiangsu Hantong	China	China		
<b>Owner:</b> Franbo Lines Corp.	Taiwan	Franbo Lines Corp. 31 hai Bian Road Kaohsiung Taiwan		
<b>Metrics:</b> Name: Yard: Jiangsu Hantong . GRT: 35000. DWT: 63500.				

## New Orders

BRL Ref: 70826	Delivery: 12-2025	\$Price:	Type: Bulk Carrier	Flag: Taiwan
Builder: Jiangsu Hantong	China	China		
Owner: Franbo Lines Corp.	Taiwan	Franbo Lines Corp. 31 hai Bian Road Kaohsiung Taiwan		
Metrics: Name: Yard: Jiangsu Hantong . GRT: 35000. DWT: 63500.				
BRL Ref: 70827	Delivery: 06-2025	\$Price:	Type: Harbour Tug	Flag: Singapore
Builder: PaxOcean	Undisclosed			
Owner: Coastal Sustainability	Singapore			
Metrics: Name: Yard: PaxOcean Group.				
Notes: Coastal Sustainability Alliance (CSA) is led by Kuok Maritime Group (KMG). Construction has started on the tug which will be the first and largest local all electric zero emission tug for service in Singapore waters. Delivery is set for 2025. The vessel is the prototype of a plan by the Singapore Port authorities to commit to a fleet of fully electric tugs by 2030 or at least operate on low carbon energy fuels. Pacific Workboats is committed to purchasing the newbuilding e-type prototype while KMG will invest in construction and trials of the new vessel. A whole series of e-vessels are stemmed for construction if the initial tug is successful. KMG is collaborating with the port as several of the fully electric vessels are scheduled for future introduction in servicing from Jurong Port. KMG will collaborate with the port to provide electric charging infrastructure to support employment of the tugs.				
BRL Ref: 70828	Delivery: 03-2027	\$Price: 127.	Type: LPG Carrier	Flag: Panama
Builder: Hanwha Ocean	Korea (South)			
Owner: Iino Kaiun	Japan	Iino Kaiun 2-chome, Chiyoda-ku Tokyo 100 Japan		
Metrics: Name: Yard: Hanwha. GRT: 53125. DWT: 62500.				
BRL Ref: 70829	Delivery: 09-2024	\$Price:	Type: Harbour Tug	Flag: Greece
Builder: Med Marine	Turkey			
Owner: Vernicos Scafi	Greece			
Metrics: Name: Yard: Med Marine.				
Notes: 80t bollard pull.				
BRL Ref: 70830	Delivery: 03-2025	\$Price:	Type: Harbour Tug	Flag: Greece
Builder: Med Marine	Turkey			
Owner: Vernicos Scafi	Greece			
Metrics: Name: Yard: Med Marine .				
Notes: 80t bollard pull.				
BRL Ref: 70831	Delivery: 09-2026	\$Price:	Type: Products Carrier	Flag: Marshall Islands
Builder: Dalian Shipbuilding Industry	China	Dalian Shipbuilding Industry Dalian Lioing 116021 China		
Owner: Union Maritime	United Kingdom	United Kingdom		
Metrics: Name: Yard: Dalian Shipbuilding. GRT: 65000. DWT: 115000.				
Notes: Dual fuel LNG engine				
BRL Ref: 70832	Delivery: 02-2028	\$Price: 10.	Type: Container	Flag: Turkey
Builder: Huangpu Wenchong	China	China		
Owner: Arkas Group	Turkey	Arkas Group Kasap Sokak 2/6 Esentepe 80280 Istanbul Turkey		
Metrics: Name: Yard: Huangpu Wenchong. TEU: 4300.				
BRL Ref: 70833	Delivery: 02-2028	\$Price: 10.	Type: Container	Flag: Turkey
Builder: Huangpu Wenchong	China	China		
Owner: Arkas Group	Turkey	Arkas Group Kasap Sokak 2/6 Esentepe 80280 Istanbul Turkey		
Metrics: Name: Yard: Huangpu Wenchong . TEU: 4300.				



## New Orders

BRL Ref: 70834	Delivery: 02-2028	\$Price: 10.	Type: <b>Container</b>	Flag: Turkey
Builder: <b>Huangpu Wenchong</b>	China	China		
Owner: <b>Arkas Group</b>	Turkey	Arkas Group Kasap Sokak 2/6 Esentepe 80280 Istanbul Turkey		
Metrics: Name: Yard: Huangpu Wenchong . TEU: 4300.				
BRL Ref: 70835	Delivery: 02-2028	\$Price: 10.	Type: <b>Container</b>	Flag: Turkey
Builder: <b>Huangpu Wenchong</b>	China	China		
Owner: <b>Arkas Group</b>	Turkey	Arkas Group Kasap Sokak 2/6 Esentepe 80280 Istanbul Turkey		
Metrics: Name: Yard: Huangpu Wenchong . TEU: 4300.				
BRL Ref: 70836	Delivery: 02-2028	\$Price: 10.	Type: <b>Container</b>	Flag: Turkey
Builder: <b>Huangpu Wenchong</b>	China	China		
Owner: <b>Arkas Group</b>	Turkey	Arkas Group Kasap Sokak 2/6 Esentepe 80280 Istanbul Turkey		
Metrics: Name: Yard: Huangpu Wenchong . TEU: 4300.				
BRL Ref: 70837	Delivery: 02-2028	\$Price: 10.	Type: <b>Container</b>	Flag: Turkey
Builder: <b>Huangpu Wenchong</b>	China	China		
Owner: <b>Arkas Group</b>	Turkey	Arkas Group Kasap Sokak 2/6 Esentepe 80280 Istanbul Turkey		
Metrics: Name: Yard: Huangpu Wenchong. TEU: 4300.				
BRL Ref: 70838	Delivery: 04-2027	\$Price:	Type: <b>Products Carrier</b>	Flag: Malaysia
Builder: <b>Dalian Shipbuilding Industry</b>	China	Dalian Shipbuilding Industry Dalian Lioning 116021 China		
Owner: <b>AET Inc.</b>	Singapore	AET Inc. 1 Harbourfront Avenue Singapore 098632 Singapore		
Metrics: Name: Yard: Dalian Shipbuilding. GRT: 65000. DWT: 115000.				
Notes: Long term charter to PETCO Trading Labuan - a subsidiary of Petronas. Dual fuel ammonia propulsion.				
BRL Ref: 70839	Delivery: 12-2027	\$Price:	Type: <b>Products Carrier</b>	Flag: Malaysia
Builder: <b>Dalian Shipbuilding Industry</b>	China	Dalian Shipbuilding Industry Dalian Lioning 116021 China		
Owner: <b>AET Inc.</b>	Singapore	AET Inc. 1 Harbourfront Avenue Singapore 098632 Singapore		
Metrics: Name: Yard: Dalian Shipbuilding . GRT: 65000. DWT: 115000.				
Notes: Long term charter to PETCO Trading Labuan - a subsidiary of Petronas. Dual fuel ammonia propulsion.				
BRL Ref: 70840	Delivery: 12-2025	\$Price: 32.4.	Type: <b>Chemical Carrier</b>	Flag: Hong Kong
Builder: <b>Fujian Southeast</b>	China	Fujian Southeast Taijian District 350009 Fuzhou Fujian Province China		
Owner: <b>Seacon Shipping</b>	Hong Kong			
Metrics: Name: Yard: Fujian Southeast . GRT: 11500. DWT: 18500.				
Notes: Total of six vessels now on order for this owner at this yard.				

New Orders

<b>BRL Ref:</b> 70841	<b>Delivery:</b> 03-2026	<b>\$Price:</b> 32.4.	<b>Type:</b> Chemical Carrier	<b>Flag:</b> Hong Kong
<b>Builder:</b> Fujian Southeast	China	Fujian Southeast Taijian District 350009 Fuzhou Fujian Province China		
<b>Owner:</b> Seacon Shipping	Hong Kong			
<b>Metrics:</b> Name: Yard: Fujian Southeast . GRT: 11500. DWT: 18500.				
<b>Notes:</b> Total of six vessels now on order for this owner at this yard.				
<b>BRL Ref:</b> 70842	<b>Delivery:</b> 03-2027	<b>\$Price:</b>	<b>Type:</b> Bulk Carrier	<b>Flag:</b> Turkey
<b>Builder:</b> Hengli H.I.	China			
<b>Owner:</b> Ciner Shipping	Turkey	Ciner Shipping Hacihesnahatun Mah Uskudar 34674 Turkey		
<b>Metrics:</b> Name: Yard: Hengli. GRT: 44000. DWT: 82000.				
<b>BRL Ref:</b> 70843	<b>Delivery:</b> 06-2027	<b>\$Price:</b>	<b>Type:</b> Bulk Carrier	<b>Flag:</b> Turkey
<b>Builder:</b> Hengli H.I.	China			
<b>Owner:</b> Ciner Shipping	Turkey	Ciner Shipping Hacihesnahatun Mah Uskudar 34674 Turkey		
<b>Metrics:</b> Name: Yard: Hengli . GRT: 44000. DWT: 82000.				
<b>BRL Ref:</b> 70844	<b>Delivery:</b> 09-2027	<b>\$Price:</b>	<b>Type:</b> Bulk Carrier	<b>Flag:</b> Turkey
<b>Builder:</b> Hengli H.I.	China			
<b>Owner:</b> Ciner Shipping	Turkey	Ciner Shipping Hacihesnahatun Mah Uskudar 34674 Turkey		
<b>Metrics:</b> Name: Yard: Hengli . GRT: 44000. DWT: 82000.				
<b>BRL Ref:</b> 70845	<b>Delivery:</b> 12-2027	<b>\$Price:</b>	<b>Type:</b> Bulk Carrier	<b>Flag:</b> Turkey
<b>Builder:</b> Hengli H.I.	China			
<b>Owner:</b> Ciner Shipping	Turkey	Ciner Shipping Hacihesnahatun Mah Uskudar 34674 Turkey		
<b>Metrics:</b> Name: Yard: Hengli . GRT: 44000. DWT: 82000.				
<b>BRL Ref:</b> 70846	<b>Delivery:</b> 12-2025	<b>\$Price:</b>	<b>Type:</b> Ferry RoPax	<b>Flag:</b> Greece
<b>Builder:</b> Elefsis Shipyard	Greece	Elefsis Shipyard 192 00 Eleusis Greece		
<b>Owner:</b> Attica Holdings SA	Greece	Attica Holdings SA Voula 166 73 Athens Greece		
<b>Metrics:</b> Name: Yard: Elefsina. Length (OA): 100.				
<b>BRL Ref:</b> 70847	<b>Delivery:</b> 03-2025	<b>\$Price:</b>	<b>Type:</b> Dry Cargo	<b>Flag:</b> Panama
<b>Builder:</b> Higaki	Japan	Higaki Koura-cho Ehime Pref. PC799-21 Imabari City Ehime Pref. PC799-21 Japan		
<b>Owner:</b> Undisclosed	Undisclosed	Undisclosed		
<b>Metrics:</b> Name: Yard: Higaki Hull: 798. HULL: 798. GRT: 9000. DWT: 13500. Length (OA): 119.6. Depth: 14.1. Draft: 9.15. Beadth: 21.7.				
<b>Notes:</b> 2 x 36t cranes.				

New Orders

<b>BRL Ref:</b> 70848	<b>Delivery:</b> 06-2025	<b>\$Price:</b>	<b>Type:</b> Dry Cargo	<b>Flag:</b> Panama
<b>Builder:</b> Higaki	Japan	Higaki Koura-cho Ehime Pref. PC799-21 Imabari City Ehime Pref. PC799-21 Japan		
<b>Owner:</b> Undisclosed	Undisclosed	Undisclosed		
<b>Metrics:</b> Name: Yard: Higaki Hull: 802. HULL: 802. GRT: 9000. DWT: 13500. Length (OA): 119.6. Depth: 14.1. Draft: 9.15. Beadth: 21.7.				
<b>Notes:</b> 2 x 36t cranes.				
<b>BRL Ref:</b> 70849	<b>Delivery:</b> 09-2025	<b>\$Price:</b>	<b>Type:</b> Dry Cargo	<b>Flag:</b> Panama
<b>Builder:</b> Higaki	Japan	Higaki Koura-cho Ehime Pref. PC799-21 Imabari City Ehime Pref. PC799-21 Japan		
<b>Owner:</b> Undisclosed	Undisclosed	Undisclosed		
<b>Metrics:</b> Name: Yard: Higaki Hull: 803. HULL: 803. GRT: 9000. DWT: 13500. Length (OA): 119.6. Depth: 14.1. Draft: 9.15. Beadth: 21.7.				
<b>Notes:</b> 2 x 36t cranes.				
<b>BRL Ref:</b> 70850	<b>Delivery:</b> 06-2026	<b>\$Price:</b>	<b>Type:</b> Products Carrier	<b>Flag:</b> Liberia
<b>Builder:</b> Tsuneishi	Japan	Tsuneishi Numakuma-cho, Numakuma-gun Hiroshima Pref. PC720-3 Japan		
<b>Owner:</b> Undisclosed	Undisclosed	Undisclosed		
<b>Metrics:</b> Name: Yard: Tsuneishi Hull: 1638. HULL: 1638. GRT: 60000. DWT: 115000. Cubic Liquid: 123000. Length (OA): 249.9. Beadth: 44.				
<b>BRL Ref:</b> 70851	<b>Delivery:</b> 06-2026	<b>\$Price:</b>	<b>Type:</b> Products Carrier	<b>Flag:</b> Liberia
<b>Builder:</b> Tsuneishi	Japan	Tsuneishi Numakuma-cho, Numakuma-gun Hiroshima Pref. PC720-3 Japan		
<b>Owner:</b> Undisclosed	Undisclosed	Undisclosed		
<b>Metrics:</b> Name: Yard: Tsuneishi Hull: 1639. HULL: 1639. GRT: 60000. DWT: 115000. Cubic Liquid: 123000. Length (OA): 249.9. Beadth: 44.				
<b>BRL Ref:</b> 70852	<b>Delivery:</b> 06-2026	<b>\$Price:</b>	<b>Type:</b> Products Carrier	<b>Flag:</b> Liberia
<b>Builder:</b> Tsuneishi	Japan	Tsuneishi Numakuma-cho, Numakuma-gun Hiroshima Pref. PC720-3 Japan		
<b>Owner:</b> Undisclosed	Undisclosed	Undisclosed		
<b>Metrics:</b> Name: Yard: Tsuneishi Hull: 1640. HULL: 1640. GRT: 60000. DWT: 115000. Cubic Liquid: 123000. Length (OA): 249.9. Beadth: 44.				
<b>BRL Ref:</b> 70853	<b>Delivery:</b> 06-2026	<b>\$Price:</b>	<b>Type:</b> Products Carrier	<b>Flag:</b> Liberia
<b>Builder:</b> Tsuneishi	Japan	Tsuneishi Numakuma-cho, Numakuma-gun Hiroshima Pref. PC720-3 Japan		
<b>Owner:</b> Undisclosed	Undisclosed	Undisclosed		
<b>Metrics:</b> Name: Yard: Tsuneishi Hull: 1641. HULL: 1641. GRT: 60000. DWT: 115000. Cubic Liquid: 123000. Length (OA): 249.9. Beadth: 44.				
<b>BRL Ref:</b> 70854	<b>Delivery:</b> 04-2030	<b>\$Price:</b>	<b>Type:</b> Cruise	<b>Flag:</b> Norway
<b>Builder:</b> Fincantieri	Italy	Fincantieri 34121 Trieste Italy		
<b>Owner:</b> Norwegian Cruise Line	USA	Norwegian Cruise Line Miami FL 33126 USA		
<b>Metrics:</b> Name: Yard: Fincantieri Hull: 6354. HULL: 6354. GRT: 200000.				
<b>Notes:</b> 5,000 pax, Letter of intent only this stage.				

New Orders

<b>BRL Ref:</b> 70855	<b>Delivery:</b> 02-2031	<b>\$Price:</b>	<b>Type:</b> Cruise	<b>Flag:</b> Norway
<b>Builder:</b> Fincantieri	Italy	Fincantieri 34121 Trieste Italy		
<b>Owner:</b> Norwegian Cruise Line	USA	Norwegian Cruise Line Miami FL 33126 USA		
<b>Metrics:</b> Name: Yard: Fincantieri Hull: 6355. HULL: 6355. GRT: 200000.				
<b>Notes:</b> 5,000 pax, Letter of intent only this stage.				
<b>BRL Ref:</b> 70856	<b>Delivery:</b> 04-2030	<b>\$Price:</b>	<b>Type:</b> Cruise	<b>Flag:</b> Norway
<b>Builder:</b> Fincantieri	Italy	Fincantieri 34121 Trieste Italy		
<b>Owner:</b> Norwegian Cruise Line	USA	Norwegian Cruise Line Miami FL 33126 USA		
<b>Metrics:</b> Name: Yard: Fincantieri Hull: 6361. HULL: 6361. GRT: 200000.				
<b>Notes:</b> 5,000 pax, Letter of intent only this stage.				
<b>BRL Ref:</b> 70857	<b>Delivery:</b> 04-2030	<b>\$Price:</b>	<b>Type:</b> Cruise	<b>Flag:</b> Norway
<b>Builder:</b> Fincantieri	Italy	Fincantieri 34121 Trieste Italy		
<b>Owner:</b> Norwegian Cruise Line	USA	Norwegian Cruise Line Miami FL 33126 USA		
<b>Metrics:</b> Name: Yard: Fincantieri Hull: 6367. HULL: 6367. GRT: 200000.				
<b>Notes:</b> 5,000 pax, Letter of intent only this stage.				
<b>BRL Ref:</b> 70858	<b>Delivery:</b> 06-2029	<b>\$Price:</b>	<b>Type:</b> Cruise	<b>Flag:</b> Bahamas
<b>Builder:</b> Fincantieri	Italy	Fincantieri 34121 Trieste Italy		
<b>Owner:</b> Regent Seven Seas Cruises	USA			
<b>Metrics:</b> Name: Yard: Fincantieri Hull: 6354. HULL: 6354. GRT: 86000. Length (OA): 257.				
<b>Notes:</b> 850 pax. Letter of intent only this stage.				
<b>BRL Ref:</b> 70859	<b>Delivery:</b> 12-2029	<b>\$Price:</b>	<b>Type:</b> Cruise	<b>Flag:</b> Bahamas
<b>Builder:</b> Fincantieri	Italy	Fincantieri 34121 Trieste Italy		
<b>Owner:</b> Regent Seven Seas Cruises	USA			
<b>Metrics:</b> Name: Yard: Fincantieri Hull: 6355. HULL: 6355. GRT: 86000. Length (OA): 257.				
<b>Notes:</b> 850 pax. Letter of intent only this stage.				
<b>BRL Ref:</b> 70860	<b>Delivery:</b> 12-2027	<b>\$Price:</b>	<b>Type:</b> Cruise	<b>Flag:</b> Bahamas
<b>Builder:</b> Fincantieri	Italy	Fincantieri 34121 Trieste Italy		
<b>Owner:</b> Oceania Cruises	USA			
<b>Metrics:</b> Name: Yard: Fincantieri Hull: 6359. HULL: 6359. GRT: 86000. Length (OA): 279.				
<b>Notes:</b> 1,400 pax. Letter of intent only this stage.				
<b>BRL Ref:</b> 70861	<b>Delivery:</b> 09-2028	<b>\$Price:</b>	<b>Type:</b> Cruise	<b>Flag:</b> Bahamas
<b>Builder:</b> Fincantieri	Italy	Fincantieri 34121 Trieste Italy		
<b>Owner:</b> Oceania Cruises	USA			
<b>Metrics:</b> Name: Yard: Fincantieri Hull: 6360. HULL: 6360. GRT: 86000. Length (OA): 279.				
<b>Notes:</b> 1,400 pax. Letter of intent only this stage.				

New Orders

BRL Ref: 70862	Delivery: 06-2027	\$Price: 78.	Type: <b>LPG/Ammonia</b>	Flag: Greece
Builder: <b>Hyundai Mipo</b>	Korea (South)	Hyundai Mipo Dong-ku Ulsan 682-712 Korea (South)		
Owner: <b>Capital Maritime &amp; Tr. Corp.</b>	Greece	Capital Maritime & Tr. Corp. Piraeus 185 37 Greece		
Metrics: Name: Yard: Hyundai Mipo. Cubic Liquid: 45000.				
BRL Ref: 70863	Delivery: 12-2027	\$Price: 78.	Type: <b>LPG/Ammonia</b>	Flag: Greece
Builder: <b>Hyundai Mipo</b>	Korea (South)	Hyundai Mipo Dong-ku Ulsan 682-712 Korea (South)		
Owner: <b>Capital Maritime &amp; Tr. Corp.</b>	Greece	Capital Maritime & Tr. Corp. Piraeus 185 37 Greece		
Metrics: Name: Yard: Hyundai Mipo . Cubic Liquid: 45000.				
BRL Ref: 70864	Delivery: 06-2028	\$Price: 78.	Type: <b>LPG/Ammonia</b>	Flag: Greece
Builder: <b>Hyundai Mipo</b>	Korea (South)	Hyundai Mipo Dong-ku Ulsan 682-712 Korea (South)		
Owner: <b>Capital Maritime &amp; Tr. Corp.</b>	Greece	Capital Maritime & Tr. Corp. Piraeus 185 37 Greece		
Metrics: Name: Yard: Hyundai Mipo . Cubic Liquid: 45000.				
BRL Ref: 70865	Delivery: 12-2028	\$Price: 78.	Type: <b>LPG/Ammonia</b>	Flag: Greece
Builder: <b>Hyundai Mipo</b>	Korea (South)	Hyundai Mipo Dong-ku Ulsan 682-712 Korea (South)		
Owner: <b>Capital Maritime &amp; Tr. Corp.</b>	Greece	Capital Maritime & Tr. Corp. Piraeus 185 37 Greece		
Metrics: Name: Yard: Hyundai Mipo. Cubic Liquid: 45000.				
BRL Ref: 70866	Delivery: 03-2027	\$Price:	Type: <b>Chemical Carrier</b>	Flag: Denmark
Builder: <b>CMJL (Yangzhou)</b>	China			
Owner: <b>Terntank</b>	Denmark	Denmark		
Metrics: Name: Yard: CMCL Yangzhou . GRT: 9500. DWT: 15000.				
Notes: Option exercised. Total of five now on order. New option reserved giving possible total order of six vessels. Cancels BRL Pending 14332.				
BRL Ref: 70867	Delivery: 12-2026	\$Price:	Type: <b>Bulk Carrier</b>	Flag: Greece
Builder: <b>Shin Kurushima</b>	Japan	Shin Kurushima 945, Kou, Shinmachi Ehime Pref. PC 79922 Onishi-cho, Ochi-gun 79922 Ehime Pref. PC 79922 Japan		
Owner: <b>DryDel Shipping</b>	Greece			
Metrics: Name: Yard: Shin Kurushima . GRT: 35000. DWT: 63500.				
BRL Ref: 70868	Delivery: 03-2027	\$Price:	Type: <b>Bulk Carrier</b>	Flag: Greece
Builder: <b>Shin Kurushima</b>	Japan	Shin Kurushima 945, Kou, Shinmachi Ehime Pref. PC 79922 Onishi-cho, Ochi-gun 79922 Ehime Pref. PC 79922 Japan		
Owner: <b>DryDel Shipping</b>	Greece			
Metrics: Name: Yard: Shin Kurushima . GRT: 35000. DWT: 63500.				

New Orders

BRL Ref: 70869	Delivery: 06-2027	\$Price:	Type: <b>Bulk Carrier</b>	Flag: Greece
Builder: <b>Shin Kurushima</b>	Japan	Shin Kurushima 945, Kou, Shinmachi Ehime Pref. PC 79922 Onishi-cho, Ochi-gun 79922 Ehime Pref. PC 79922 Japan		
Owner: <b>DryDel Shipping</b>	Greece			
Metrics: Name: Yard: Shin Kurushima . GRT: 35000. DWT: 63500.				
BRL Ref: 70870	Delivery: 09-2027	\$Price:	Type: <b>Bulk Carrier</b>	Flag: Greece
Builder: <b>Shin Kurushima</b>	Japan	Shin Kurushima 945, Kou, Shinmachi Ehime Pref. PC 79922 Onishi-cho, Ochi-gun 79922 Ehime Pref. PC 79922 Japan		
Owner: <b>DryDel Shipping</b>	Greece			
Metrics: Name: Yard: Shin Kurushima . GRT: 35000. DWT: 63500.				
BRL Ref: 70871	Delivery: 12-2027	\$Price:	Type: <b>Bulk Carrier</b>	Flag: Greece
Builder: <b>Shin Kurushima</b>	Japan	Shin Kurushima 945, Kou, Shinmachi Ehime Pref. PC 79922 Onishi-cho, Ochi-gun 79922 Ehime Pref. PC 79922 Japan		
Owner: <b>DryDel Shipping</b>	Greece			
Metrics: Name: Yard: Shin Kurushima . GRT: 35000. DWT: 63500.				
BRL Ref: 70872	Delivery: 03-2028	\$Price:	Type: <b>Bulk Carrier</b>	Flag: Greece
Builder: <b>Shin Kurushima</b>	Japan	Shin Kurushima 945, Kou, Shinmachi Ehime Pref. PC 79922 Onishi-cho, Ochi-gun 79922 Ehime Pref. PC 79922 Japan		
Owner: <b>DryDel Shipping</b>	Greece			
Metrics: Name: Yard: Shin Kurushima . GRT: 35000. DWT: 63500.				
BRL Ref: 70873	Delivery: 06-2028	\$Price:	Type: <b>Bulk Carrier</b>	Flag: Greece
Builder: <b>Shin Kurushima</b>	Japan	Shin Kurushima 945, Kou, Shinmachi Ehime Pref. PC 79922 Onishi-cho, Ochi-gun 79922 Ehime Pref. PC 79922 Japan		
Owner: <b>DryDel Shipping</b>	Greece			
Metrics: Name: Yard: Shin Kurushima . GRT: 35000. DWT: 63500.				
BRL Ref: 70874	Delivery: 09-2028	\$Price:	Type: <b>Bulk Carrier</b>	Flag: Greece
Builder: <b>Shin Kurushima</b>	Japan	Shin Kurushima 945, Kou, Shinmachi Ehime Pref. PC 79922 Onishi-cho, Ochi-gun 79922 Ehime Pref. PC 79922 Japan		
Owner: <b>DryDel Shipping</b>	Greece			
Metrics: Name: Yard: Shin Kurushima . GRT: 35000. DWT: 63500.				

New Orders

<b>BRL Ref:</b> 70875	<b>Delivery:</b> 12-2028	<b>\$Price:</b>	<b>Type:</b> Bulk Carrier	<b>Flag:</b> Greece
<b>Builder:</b> Shin Kurushima	Japan	Shin Kurushima 945, Kou, Shinmachi Ehime Pref. PC 79922 Onishi-cho, Ochi-gun 79922 Ehime Pref. PC 79922 Japan		
<b>Owner:</b> DryDel Shipping	Greece			
<b>Metrics:</b> Name: Yard: Shin Kurushima . GRT: 35000. DWT: 63500.				
<b>BRL Ref:</b> 70876	<b>Delivery:</b> 02-2025	<b>\$Price:</b>	<b>Type:</b> Crewboat	<b>Flag:</b> Undisclosed
<b>Builder:</b> Piriou	France	Piriou B.P. 521 29185 Concarneau France		
<b>Owner:</b> Bourbon Group	France			
<b>Metrics:</b> Name: Yard: Piriou . Length (OA): 27.				
<b>Notes:</b> SURFER design. 50-70 pax.				
<b>BRL Ref:</b> 70877	<b>Delivery:</b> 04-2025	<b>\$Price:</b>	<b>Type:</b> Crewboat	<b>Flag:</b> Undisclosed
<b>Builder:</b> Piriou	France	Piriou B.P. 521 29185 Concarneau France		
<b>Owner:</b> Bourbon Group	France			
<b>Metrics:</b> Name: Yard: Piriou . Length (OA): 27.				
<b>Notes:</b> SURFER design. 50-70 pax.				
<b>BRL Ref:</b> 70878	<b>Delivery:</b> 06-2025	<b>\$Price:</b>	<b>Type:</b> Crewboat	<b>Flag:</b> Undisclosed
<b>Builder:</b> Piriou	France	Piriou B.P. 521 29185 Concarneau France		
<b>Owner:</b> Bourbon Group	France			
<b>Metrics:</b> Name: Yard: Piriou . Length (OA): 27.				
<b>Notes:</b> SURFER design. 50-70 pax.				
<b>BRL Ref:</b> 70879	<b>Delivery:</b> 08-2025	<b>\$Price:</b>	<b>Type:</b> Crewboat	<b>Flag:</b> Undisclosed
<b>Builder:</b> Piriou	France	Piriou B.P. 521 29185 Concarneau France		
<b>Owner:</b> Bourbon Group	France			
<b>Metrics:</b> Name: Yard: Piriou . Length (OA): 27.				
<b>Notes:</b> SURFER design. 50-70 pax.				
<b>BRL Ref:</b> 70880	<b>Delivery:</b> 10-2025	<b>\$Price:</b>	<b>Type:</b> Crewboat	<b>Flag:</b> Undisclosed
<b>Builder:</b> Piriou	France	Piriou B.P. 521 29185 Concarneau France		
<b>Owner:</b> Bourbon Group	France			
<b>Metrics:</b> Name: Yard: Piriou . Length (OA): 27.				
<b>Notes:</b> SURFER design. 50-70 pax.				
<b>BRL Ref:</b> 70881	<b>Delivery:</b> 12-2025	<b>\$Price:</b>	<b>Type:</b> Crewboat	<b>Flag:</b> Undisclosed
<b>Builder:</b> Piriou	France	Piriou B.P. 521 29185 Concarneau France		
<b>Owner:</b> Bourbon Group	France			
<b>Metrics:</b> Name: Yard: Piriou . Length (OA): 27.				
<b>Notes:</b> SURFER design. 50-70 pax.				
<b>BRL Ref:</b> 70882	<b>Delivery:</b> 06-2026	<b>\$Price:</b>	<b>Type:</b> Bulk Carrier	<b>Flag:</b> Liberia
<b>Builder:</b> Dalian COSCO Shipyard	China	Dalian COSCO Shipyard Dalian China		
<b>Owner:</b> Undisclosed	Undisclosed			
<b>Metrics:</b> Name: Yard: DACKS Hull: DE166. HULL: DE166. GRT: 43000. DWT: 82000.				

New Orders

BRL Ref: 70883	Delivery: 12-2026	\$Price:	Type: <b>Bulk Carrier</b>	Flag: Liberia
Builder: <b>Dalian COSCO Shipyard</b>	China	Dalian COSCO Shipyard Dalian China		
Owner: <b>Undisclosed</b>	Undisclosed			
Metrics: Name: Yard: DACKS Hull: DE167. HULL: DE167. GRT: 43000. DWT: 82000.				
BRL Ref: 70884	Delivery: 06-2027	\$Price:	Type: <b>Bulk Carrier</b>	Flag: Liberia
Builder: <b>Dalian COSCO Shipyard</b>	China	Dalian COSCO Shipyard Dalian China		
Owner: <b>Undisclosed</b>	Undisclosed			
Metrics: Name: Yard: DACKS Hull: DE168. HULL: DE168. GRT: 43000. DWT: 82000.				
BRL Ref: 70885	Delivery: 10-2025	\$Price:	Type: <b>Bulk Carrier</b>	Flag: Panama
Builder: <b>Nantong COSCO KHI</b>	China	Nantong COSCO KHI Nantong Jiangsu 226005 China		
Owner: <b>Undisclosed</b>	Undisclosed			
Metrics: Name: Yard: NACKS Hull: 485. HULL: 485. GRT: 43000. DWT: 82000.				
BRL Ref: 70886	Delivery: 03-2026	\$Price:	Type: <b>Bulk Carrier</b>	Flag: Panama
Builder: <b>Nantong COSCO KHI</b>	China	Nantong COSCO KHI Nantong Jiangsu 226005 China		
Owner: <b>Undisclosed</b>	Undisclosed			
Metrics: Name: Yard: NACKS Hull: 486. GRT: 43000. DWT: 82000.				
BRL Ref: 70887	Delivery: 06-2026	\$Price:	Type: <b>Bulk Carrier</b>	Flag: Panama
Builder: <b>Nantong COSCO KHI</b>	China	Nantong COSCO KHI Nantong Jiangsu 226005 China		
Owner: <b>Undisclosed</b>	Undisclosed			
Metrics: Name: Yard: NACKS Hull: 487. HULL: 487. GRT: 43000. DWT: 82000.				



Orderbook Analysis

	Past Week		In Current Year		Current Orderbook		DWT
	New Orders	Deliveries	Orders	Metric	Orders	Metric	
<b>Bulk Carrier</b>							
<i>SubType</i>				<i>DWT</i>		<i>DWT</i>	
Babycape	0	0	3	276,000	18	1,700,900	1,700,900
Bulk Carrier	0	0	7	550,910	33	2,042,754	2,042,754
Cape	0	1	31	6,398,000	140	29,664,179	29,664,179
Handymax	0	0	0	0	93	3,799,741	3,799,741
Handysize	0	0	6	240,100	93	3,575,514	3,575,514
Kamsarmax	10	2	36	2,958,100	306	25,258,247	25,258,247
Medium Bulk	1	0	1	12,500	20	302,159	302,159
Minibulk	0	0	0	0	1	2,100	2,100
Minicape	0	0	0	0	14	1,680,000	1,680,000
Newcastlemax	0	0	2	420,000	2	420,000	420,000
Open Hatch	0	0	2	165,400	8	405,400	405,400
Panamax	0	0	4	257,600	113	7,566,239	7,566,239
Self Unloader	0	0	0	0	2	41,000	41,000
Small bulk	0	0	5	43,640	49	295,111	295,111
Supramax	0	0	0	0	25	1,477,694	1,477,694
Ultramax	14	0	65	4,135,000	249	15,751,326	15,751,326
Wood-Pulp	0	0	0	0	20	1,700,000	1,700,000
Subtotals:	25	3	162	15,457,250	1,186	95,682,364	95,682,364
<b>Car Carrier</b>							
<i>Type</i>				<i>GRT</i>		<i>GRT</i>	
Car Carrier	0	1	20	115,200	214	5,755,342	1,839,535
Subtotals:	0	1	20	115,200	214	5,755,342	1,839,535
<b>Container</b>							
<i>Type</i>				<i>TEU</i>		<i>TEU</i>	
Container	6	5	23	94,102	904	7,545,385	65,419,294
Subtotals:	6	5	23	94,102	904	7,545,385	65,419,294
<b>Cruise</b>							
<i>Type</i>				<i>GRT</i>		<i>GRT</i>	
Cruise	8	0	11	1,161,986	74	5,670,260	367,545
Cruise Exploration	0	0	0	0	6	42,184	2,900
Cruise Inland	0	0	1	0	35	0	0
Sail Cruise	0	0	0	0	2	0	0
Sail Training Vessel	0	0	0	0	1	0	0
Subtotals:	8	0	12	1,161,986	118	5,712,444	370,445
<b>Dredger</b>							
<i>Type</i>				<i>GRT</i>		<i>GRT</i>	
Cutter Suction	0	0	0	0	3	0	0
Dredger	0	0	0	0	8	1,913	2,518
Fall-pipe	0	0	0	0	2	36,000	0
Hopper Dredger	0	0	0	0	1	0	0
Trailing/Suction/Hopper	0	0	0	0	15	10,702	7,550
Subtotals:	0	0	0	0	29	48,615	10,068
<b>Dry Cargo</b>							
<i>Type</i>				<i>DWT</i>		<i>DWT</i>	
Dry Cargo	5	0	32	134,325	256	1,695,739	1,695,739
Multi-purpose	0	1	22	520,300	167	2,003,100	2,003,100
River Sea	0	0	0	0	11	81,602	81,602
RoLo	0	0	0	0	3	137,052	137,052
Subtotals:	5	1	54	654,625	437	3,917,493	3,917,493
<b>Ferry</b>							
<i>Category</i>				<i>DWT</i>		<i>DWT</i>	
Fast Ferry	0	0	9	0	86	1,077	1,077
Ferry	0	0	1	0	22	10,904	10,904
RoPax	1	0	15	485	154	315,528	315,528

Orderbook Analysis

	Past Week		In Current Year		Current Orderbook		DWT
	New Orders	Deliveries	Orders	Metric	Orders	Metric	
RoRo Freight	0	0	2	0	5	6,600	6,600
Subtotals:	1	0	27	485	267	334,109	334,109

Fishing

Type			GRT		GRT		
Factory Trawler	0	0	0	0	2	0	0
Fish Carrier	0	0	0	0	3	5,800	0
Fish Factory	0	0	0	0	5	1,682	2,900
Fishery Protection	0	0	1	0	5	0	49
Fishery Research	0	0	0	0	10	3,450	1,000
Fishing Support	0	0	2	0	18	4,011	1,810
Purse Seiner	0	0	0	0	4	0	0
Trawler	0	0	1	0	133	269,282	232,426
Subtotals:	0	0	4	0	180	284,225	238,185

Gas

Type			CubicLiquid		CubicLiquid		
Liquid Natural Gas	0	0	44	7,910,000	472	76,918,581	36,812,729
LNG/LPG	0	0	1	9,000	1	9,000	0
LPG Carrier	1	1	13	581,000	130	7,450,508	3,974,132
LPG Ethane	0	0	4	392,000	27	2,056,040	1,224,922
LPG Pressure	0	0	0	0	1	2,900	2,291
LPG/Ammonia	4	0	30	2,146,174	69	5,383,408	640,191
LPG/Ethylene Carrier	0	0	0	0	22	1,598,600	741,000
Subtotals:	5	1	92	11,038,174	722	93,419,037	43,395,265

Heavy Lift

Type			GRT		GRT		
Heavy Lifting	2	0	2	48,000	27	148,061	900,271
Subtotals:	2	0	2	48,000	27	148,061	900,271

Miscellaneous

Type			GRT		GRT		
Buoy Laying	0	0	0	0	3	625	0
Buoy Tender	0	0	0	0	3	676	0
Cable Laying	1	0	3	5,000	13	81,815	67,241
Coastguard Vessel	0	0	0	0	1	0	0
Fire-fighting	0	0	0	0	4	0	0
Helicopter Ship	0	0	0	0	2	50,000	0
Hospital Vessel	0	0	3	0	3	0	0
Icebreaker	0	0	0	0	14	239,801	48,716
Lighthouse Supply Vessel	0	0	2	0	2	0	0
Livestock Carrier	0	0	0	0	1	37,175	13,700
Miscellaneous	0	0	0	0	15	64,186	31,420
Passenger / Cargo	0	0	0	0	9	19,947	10,660
Patrol	1	0	25	0	160	4,828	5,917
Pilot Tender	0	0	1	0	9	0	0
Tender	0	0	0	0	1	0	0
Training Vessel	0	0	4	0	12	56,843	8,889
Subtotals:	2	0	38	5,000	252	555,896	186,543

Offshore

Category			DWT		DWT		
Offshore AHTS	0	0	0	0	46	72,695	72,695
Offshore Drill Ship	0	0	0	0	11	328,545	328,545
Offshore FPSO	0	0	0	0	14	2,394,600	2,394,600
Offshore Gas	0	0	0	0	3	190,000	190,000
Offshore Miscellaneous	6	0	11	186	246	421,972	421,972
Offshore Rig	0	0	0	0	53	367,369	367,369
Offshore Supply	0	0	0	0	38	120,788	120,788
Offshore Support	1	0	13	13,000	104	96,743	96,743
Subtotals:	7	0	24	13,186	515	3,992,712	3,992,712

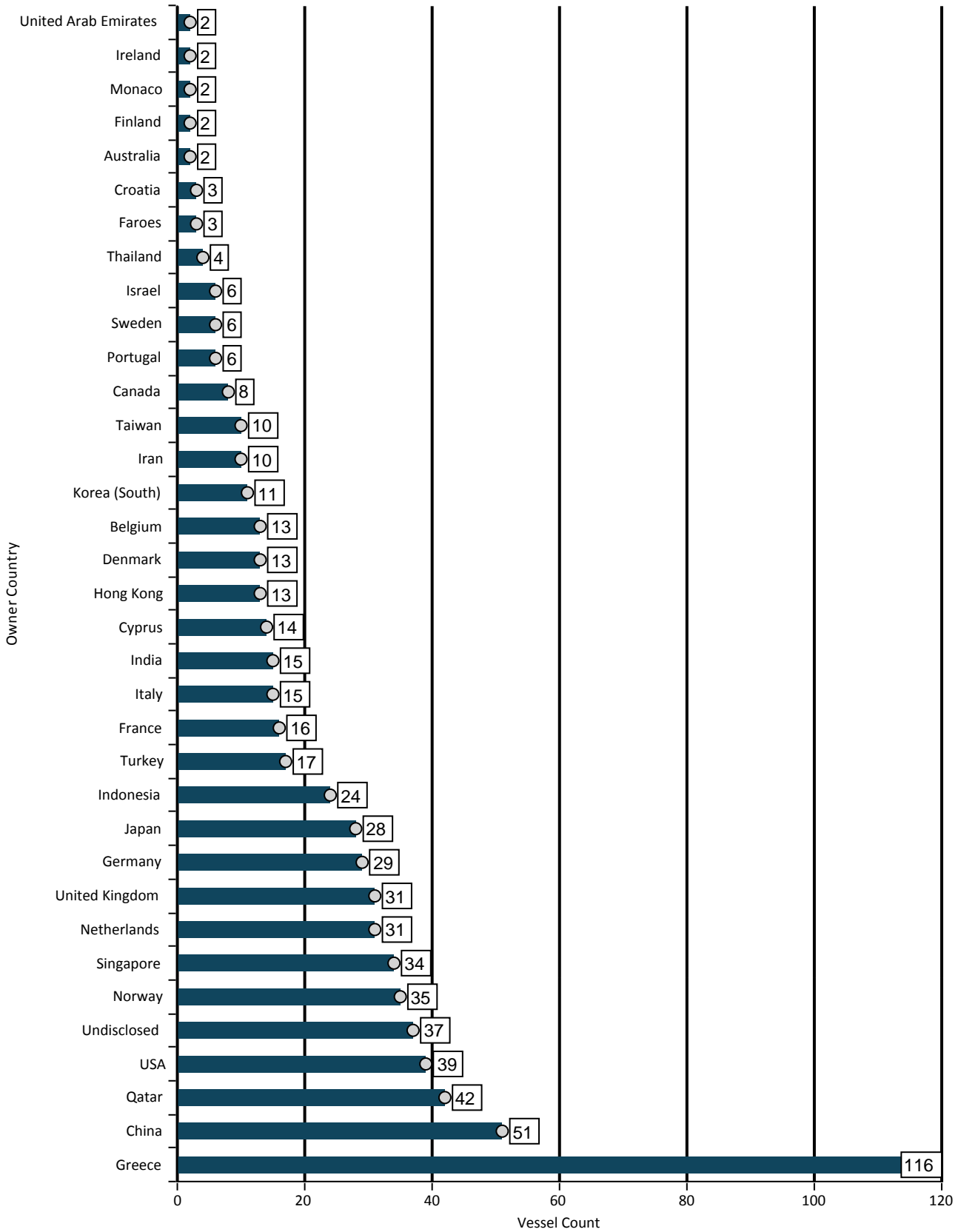
Orderbook Analysis

	Past Week		In Current Year		Current Orderbook		DWT
	New Orders	Deliveries	Orders	Metric	Orders	Metric	
<b>Reefer</b>							
<b>Type</b>				<b>GRT</b>		<b>GRT</b>	
Reefer	0	0	0	0	18	386,351	234,100
Subtotals:	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>18</b>	<b>386,351</b>	<b>234,100</b>
<b>Tanker</b>							
<b>SubType</b>				<b>DWT</b>		<b>DWT</b>	
Aframax	0	0	3	314,600	54	6,164,949	6,164,949
Aframax LR2	7	0	27	3,090,600	132	14,851,364	14,851,364
Handymax	0	0	2	119,600	60	2,790,040	2,790,040
Handymax MR2	0	2	48	2,401,400	170	8,486,783	8,486,783
Handysize	0	1	0	0	39	976,602	976,602
Handysize MR1	0	0	8	308,400	20	1,048,673	1,048,673
LNG	0	0	1	10,500	1	10,500	10,500
LNG Bunkering	0	0	0	0	2	6,500	6,500
Medium Bulk	0	0	0	0	2	26,000	26,000
Medium Chemical	3	0	29	548,898	80	1,507,898	1,507,898
Medium Products	0	0	5	92,500	31	596,292	596,292
Medium Tanker	0	0	2	37,000	20	277,746	277,746
Methanol Bunkering	0	0	0	0	7	41,000	41,000
Panamax	0	0	2	158,000	9	526,100	526,100
Panamax LR1	2	0	10	748,000	40	2,903,916	2,903,916
Small chemical	0	0	18	102,587	59	348,576	348,576
Small LNG	0	0	0	0	3	22,268	22,268
Small products	0	0	6	31,834	71	433,867	433,867
Small tanker	0	0	0	0	20	130,549	130,549
Suezmax	0	0	25	3,882,100	106	16,615,531	16,615,531
Tanker	0	0	0	0	11	2,900	2,900
VLCC	0	0	27	8,595,000	68	21,220,320	21,220,320
Subtotals:	<b>12</b>	<b>3</b>	<b>213</b>	<b>20,441,019</b>	<b>1,005</b>	<b>78,988,374</b>	<b>78,988,374</b>
<b>Tug</b>							
<b>Type</b>				<b>GRT</b>		<b>GRT</b>	
ATB	0	0	0	0	3	0	0
Harbour Tug	3	1	23	390	332	36,912	7,611
Pusher	0	0	1	0	4	0	0
Salvage Tug	0	0	0	0	23	27,515	3,818
Tractor	0	0	0	0	7	0	0
Subtotals:	<b>3</b>	<b>1</b>	<b>24</b>	<b>390</b>	<b>369</b>	<b>64,427</b>	<b>11,429</b>
<b>Yacht</b>							
<b>Type</b>				<b>GRT</b>		<b>GRT</b>	
Luxury Yacht	0	0	3	0	156	28,173	5,566
Subtotals:	<b>0</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>156</b>	<b>28,173</b>	<b>5,566</b>
<b>Orderbook Total:</b>	<b>76</b>	<b>15</b>	<b>698</b>		<b>6,399</b>		<b>295,525,753</b>

## Shipyard Deliveries

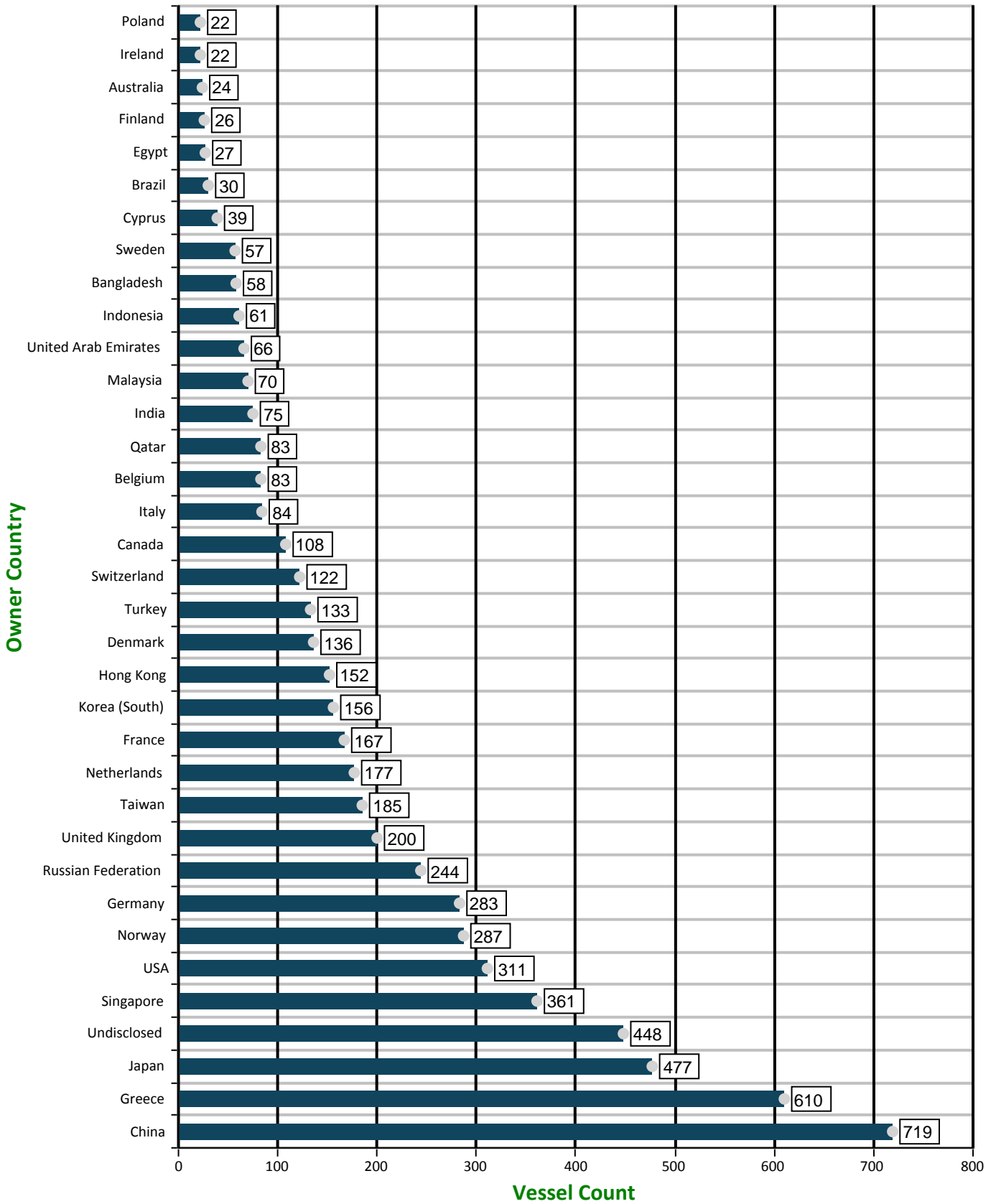
Vessel Type	Name Hull	IMO	Built	DWT	GRT	Owner Builder
<b>Bulk Carrier</b>						
Cape	BERGE MAUNA KEA S-8246	9951939	03-2024	211,959	108,956	Berge Bulk Maritime Pte Ltd, Singapore Imabari, Japan
Kamsarmax	LOWLANDS KAMI SS318	9968346	04-2024	82,459	43,821	Annawa Shipping Pte Ltd, Singapore Tsuneishi (Zhoushan), China
Kamsarmax	HUDSON TRADER	9937593	04-2024	64,000	0	Nisshin Kaiun K.K., Japan Jiangsu Hantong, China
<b>Car Carrier</b>						
Car Carrier	DAISY LEADER S-F071	9960227	03-2024	18,605	77,583	N.Y.K. Line, Japan Tadotsu Shipyard, Japan
<b>Container</b>						
Container	CMA CGM ENDURANCE 2588	9951549	04-2024	82,000	73,000	CMA CGM, France Samsung, Korea (South)
Container	VENTO DI MAESTRALE 2015-2194	9985021	01-2024	24,457	18,848	Cosmoship Mgmt., Greece Jiangsu New Yangzi, China
Container	SHIMANAMI BAY 465-4	9983425	02-2024	37,254	29,796	Daiwa Kisen, Japan Fujian Mawei, China
Container	HMM AQUAMARINE 3311	9944479	04-2024	139,768	142,295	HMM, Korea (South) Hyundai, Korea (South)
Container	KWANGYANG VOYAGER 4210	9963164	01-2024	36,882	27,828	Sinokor, China Hyundai Mipo, Korea (South)
<b>Dry Cargo</b>						
Multi-purpose	GERNIKA NM 330	9972919	04-2024	6,500	4,000	Naviera Murueta SA, Spain Murueta, Spain
<b>Gas</b>						
LPG Carrier	GASCHEM AMERICA YZJ2021-1392	9961207	04-2024	30,000	0	Hartmann Gas Carriers, Germany Yangzi-Mitsui, China
<b>Tanker</b>						
Handymax MR2	TABLE BAY S528	9974979	02-2024	49,999	29,538	Asiatic Lloyd, Singapore Hyundai Vietnam, Vietnam
Handymax MR2	PIURA PACIFIC S1942	9983889	02-2024	49,806	29,477	PACC Ship Management Pte, Singapore K Shipbuilding, Korea (South)
Handysize	BOCHEM CASABLANCA CMY20111	9956410	04-2024	23,000	15,410	CMB, Belgium Jinling (Yangzhou), China
<b>Tug</b>						
Harbour Tug	MBS 188 136	1031202	04-2024	0	0	Mitra Bahari Sentosa, Indonesia Eastern Marine, Malaysia

Orderbook Analysis: Contracted from 01-Jan-2024 to 22-Apr-2024 - Top 35 by Owner Country



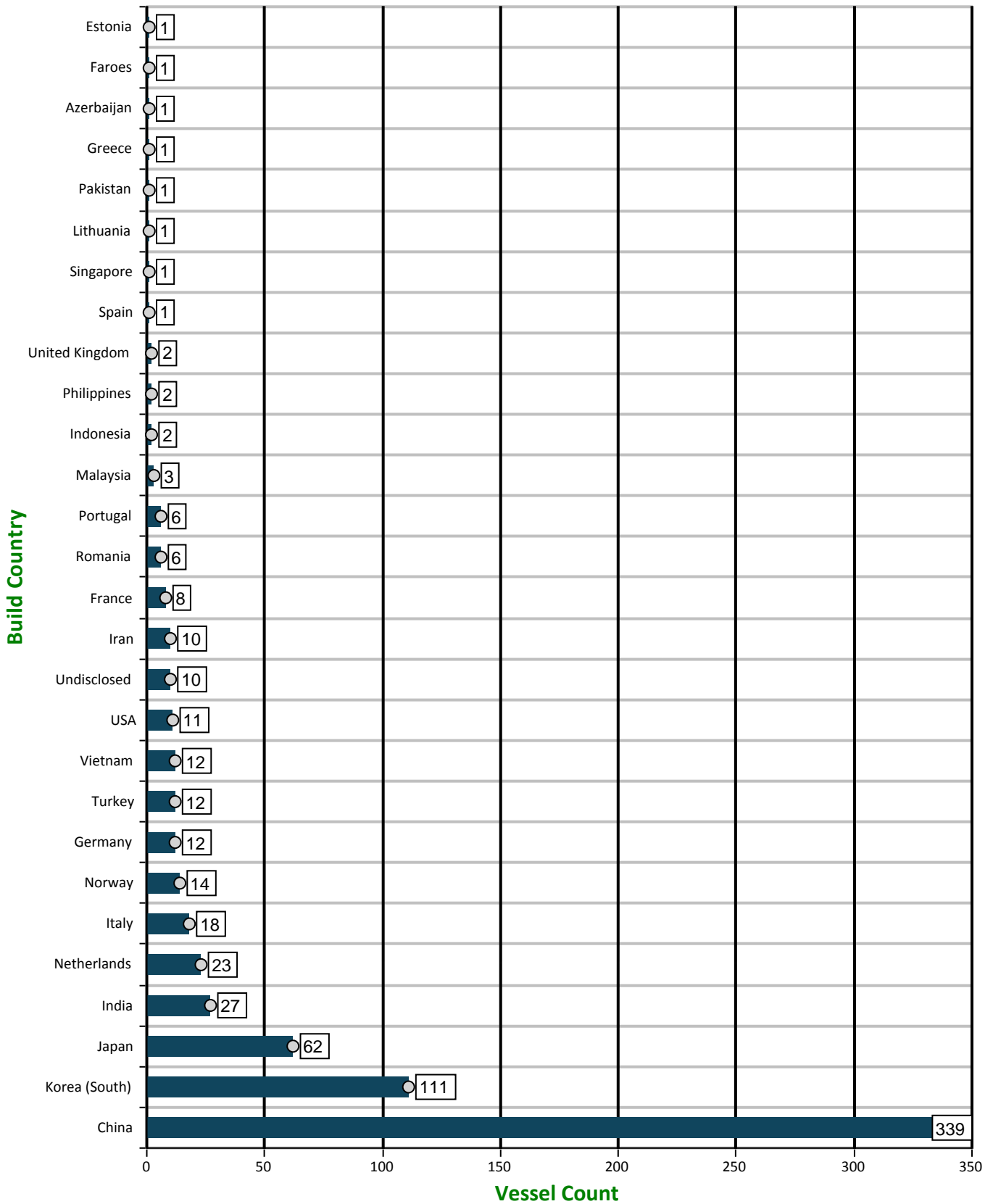
Data Copyright (C) 1983..2024 BRL Shipping Consultants, London

### Orderbook Analysis: All Newbuildings - Top 35 by Owner Country



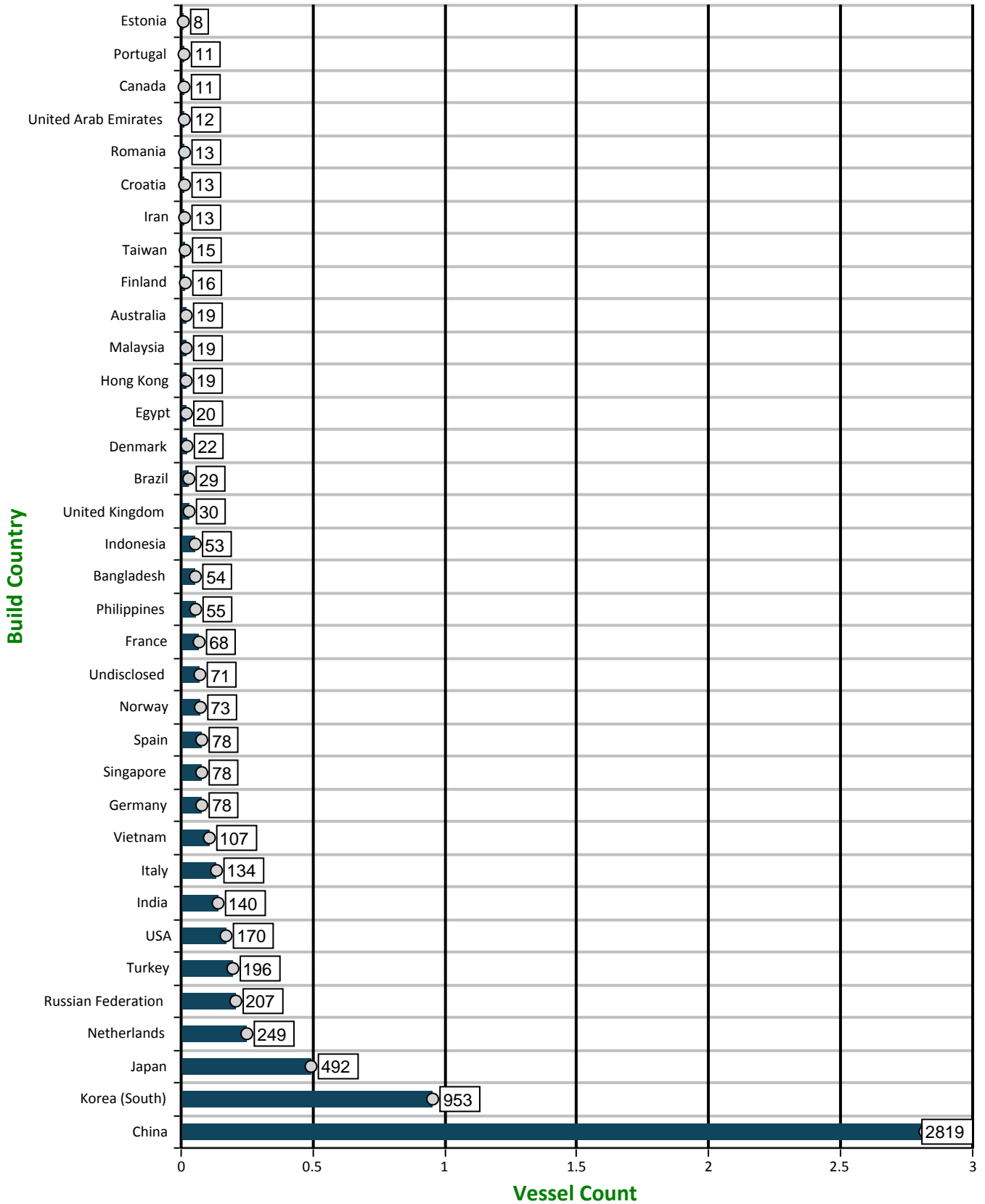
Data Copyright (C) 1983..2024 BRL Shipping Consultants, London

Orderbook Analysis: Contracted from 01/Jan/2024 to 22/Apr/2024 - Top 35 by Build Country



Data Copyright (C) 1983..2024 BRL Shipping Consultants, London

### Orderbook Analysis: All Newbuildings - Top 35 by Build Country



Data Copyright (C) 1983..2024 BRL Shipping Consultants, London